



Spotlight on Zambian Investment Opportunities: Zambia Development Agency

As sponsors of **AFSIC** this year, Zambia Development Agency is proud to present a number of investment opportunities in the AFSIC Deal Book, which we invite all investors to peruse. Zambia Development Agency looks forward to the opportunity to link all prospective investors with the project promoters and provide a wide range of investor support for entering the Zambian market.

What are the primary goals of the Zambia Development Agency?

The Zambia Development Agency is mandated by the laws of Zambia to:

1. Foster economic growth and development by promoting trade, business development and investment in the Republic through an efficient, effective and coordinated private sector led economic development strategy;
2. Promote economic diversification through the growth of exports;
3. Promote, facilitate, protect and monitor domestic and foreign direct investment;
4. Promote investment through joint ventures and partnerships between local and foreign investors;
5. Facilitate the development of industrial infrastructure and commercial services;
6. Promote research on matters related to industrial development;
7. Facilitate the protection of infant industries; and
8. Provide for matters connected with, and incidental to, the foregoing.

What opportunities are there for businesses to invest in Zambia?

The Zambia Development Agency maintains and regularly updates a roster of investment opportunities that are available for acquisition. As sponsors of AFSIC this year, we are proud to present these opportunities in the AFSIC Deal Book, which we invite all investors to peruse. We are happy to provide further information, link all prospective investors with the project promoters and provide a wide range of investor support as you enter the Zambian market.

What sectors in Zambia are currently experiencing the most growth and offer the best opportunities for foreign investment?

- **Mining:** Zambia's mining sector, especially copper and cobalt mining, continues to grow due to increased global demand for these minerals, driven by the green energy transition

and electric vehicle production. Investments upwards of USD 4.5 billion into mining in the country were unveiled in January 2024, attributable to the concerted sector and business environment reforms, positioning Zambia as the most reliable mining investment partner in Africa. Further, the Government has an ambitious target of reaching 3 million MT production of Copper by 2031. This possess huge growth opportunities coupled by huge demand for critical minerals i.e. Copper, Cobalt, Nickel, Lithium and Manganese among others.

- **Renewable Energy:** This sector is rapidly expanding as Zambia invests in solar, hydropower, and other renewable energy projects to meet increasing energy demands and reduce dependence on fossil fuels. Domestic demand for electricity is projected to rise rapidly, mainly driven by the expansion of mining and agriculture. By 2030, electricity generation will need to increase by 44%, equating to an additional 13.8 TWH annually to drive economic growth. This translates to additional market potential of \$960M per annum
- **Agriculture:** Agriculture remains a cornerstone of the Zambian economy, with growth driven by initiatives to improve productivity, diversify crops, and increase exports. The country has aside 1 Million Hectares of land in all the 10 provinces in strategic farm blocks open to both local and foreign investors to commence farming activities either rain fed or highly mechanized ones.
- **Construction and Infrastructure:** Significant investments in infrastructure projects, including roads, bridges, housing, and commercial buildings, are driving growth in this sector. The country has huge backlog in excess of 2 million housing units, in addition to the vast civil infrastructure that needs to be built and upgraded including, health, educational, logistics and others.
- **Tourism:** The tourism sector is recovering and growing post-pandemic, with efforts to promote Zambia's natural attractions, including Victoria Falls, national parks, and wildlife.
- **Manufacturing:** The manufacturing sector is experiencing growth, particularly in agro-processing, food and beverages, textiles, and construction materials, driven by efforts to diversify the economy.
- **Information and Communication Technology (ICT):** The ICT sector is growing rapidly due to increasing digitalization, expanding internet penetration, and rising mobile phone usage.

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