

## **Press Release**

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## **Amethis Fund Sells Stake in Petro Ivoire to CNPS**

ACMC – Africa Capital Markets Corporation proudly announces its role in facilitating the recent sale of Amethis Fund's stake in Petro Ivoire to the National Social Insurance Fund (CNPS) of Côte d'Ivoire, a transaction that highlights ACMC's expertise in managing major financial deals across the African continent.

The sale represents a significant shift in the ownership structure of Petro Ivoire, one of the leading energy sector players in Côte d'Ivoire. This strategic move by Amethis Fund, a pan-African private equity firm, underscores the growing confidence in Africa's energy markets and the increasing involvement of institutional investors in the region. The decision to transfer ownership to CNPS, a key national entity, aligns with broader economic objectives aimed at strengthening local ownership and investment in critical industries.

This transaction is a prime example of the strategic investments that ACMC is proud to support through its comprehensive advisory services. Our team's ability to navigate complex financial landscapes and deliver results that align with the strategic goals of our clients is what sets us apart in the market.

ACMC remains committed to fostering growth and facilitating impactful financial transactions that drive development and economic progress across Africa. By supporting such significant deals, we contribute not only to the success of our clients but also to the broader economic stability and growth of the region.

As the African market continues to evolve, ACMC will continue to play a pivotal role in guiding and supporting key transactions that shape the future of the continent's most vital sectors.

For more information, please contact:

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The full article in French can be found here:

https://www.financialafrik.com/2023/08/15/le-fonds-amethis-vend-ses-participations-dans-petro-ivoire-a-la-cnps/